



***United States Attorney  
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**FOR IMMEDIATE RELEASE  
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**UNITED STATES POSTAL SERVICE SETTLES CASE  
AGAINST INSURER OF THE 90 CHURCH STREET STATION**

DAVID N. KELLEY, the United States Attorney for the Southern District of New York, announced today that the UNITED STATES POSTAL SERVICE, the owner of the Church Street Station located at 90 Church Street, has settled its case in the United States District Court for the Southern District of New York against FACTORY MUTUAL INSURANCE COMPANY for losses to the 90 Church Street property resulting from the terrorist attacks on the World Trade Center on September 11, 2001, and its aftermath. In the settlement, which was approved today by United States District Judge NAOMI BUCHWALD, FACTORY MUTUAL INSURANCE COMPANY agreed to pay \$75 million under its property insurance policy with the UNITED STATES POSTAL SERVICE for damage to the building caused by the events of September 11th and their aftermath.

The Complaint alleged that FACTORY MUTUAL INSURANCE COMPANY breached its policy with the UNITED STATES POSTAL SERVICE by denying coverage and rejecting the UNITED STATES POSTAL SERVICE's proof of loss for emergency repairs, environmental

testing and remediation, reconstructing of the interior spaces, lost rents, and personal property. FACTORY MUTUAL INSURANCE COMPANY denied the allegations.

The Church Street Station, which is the central retail mail center in downtown Manhattan, reopened to the public in August 2004. In addition to the UNITED STATES POSTAL SERVICE, the other tenants of the building are the New York City Housing Authority, which reoccupied its space in July-August 2004, and the New York State Office of General Services, which moved into the building from January through April 2005.

Assistant United States Attorneys ROBERT W. SADOWSKI and HEIDI A. WENDEL are in charge of the case.

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